

Additional information on the issue No.18

Government of the Kingdom of Bahrain

Government Development Bond

Government Development Bonds are financial instruments issued by the CBB on behalf of the Government of the Kingdom of Bahrain in order to create new areas for investment of surplus financial resources in the community and fund capital expenditure for various development projects.

1. **Guarantee of Bonds:**

The Government of Bahrain directly guarantees the development bond issuance.

2. **Expected Coupon Rate:**

The Coupon on these bonds will be paid every six months on 21 January and 21 July every year throughout the period of this issue. The annual fixed coupon rate (4.20) %. If the payment date is an official holiday, the payment will be made on the next business day.

The Government Bond shall be issued on 21 July 2019 for a period of 3 years ending on 21 July 2022.

3. **Payment of Bonds Coupon:**

The half yearly coupon on bonds shall be paid through direct transfer to the accounts of the holders of bonds in Bahraini Dinars on 21 January and 21 July of each year, during the period of the issue.

On the maturity date, the Central Bank of Bahrain (acting on behalf of the Government of Bahrain) will pay the principal (par) value of the bonds, in addition to the coupon of the last 6 months.

4. **Applicable Law:**

This issue and all documents pertaining to it shall be subject to the laws of the Kingdom of Bahrain.